Cyber 👯 GRX

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A Force Multiplier for Third-Party Cyber Risk Management

Third-Party Risk Management with CyberGRX & Optiv

CyberGRX and Optiv have partnered together so organizations and third parties can bring efficiency, scalability, and accuracy to third party programs as well as proactively execute assessments and mutualize costs across multiple risk domains. This partnership enables our clients to:

- Achieve better organization and efficiency in managing the third-party risk assessment process.
- Move away from out-of-date manual processes towards cost effective, market-leading best practices in assessment methodology.
- Leverage skilled & certified risk management professionals to build and maintain an efficient TPCRM program, ensure compliance and governance is met, and mitigate vendor risks.

CYBERGRX EXCHANGE

Central hub where enterprises and third parties can easily access, order, and share dynamic, risk-based assessments.

ASSESSMENTS & VALIDATION

Provided as part of a managed service offering and includes data collection, quarterly updates, and validation at three tiers.

ADVANCED ANALYTICS

Dynamic assessments and advanced analytics provide you with an up-to-date and continuously monitored view of risk.



ENTERPRISES

- Identify third parties posing greatest risk.
- Create prioritized, risk-based mitigation strategy.
- Continuously monitor vendors.

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- Scalable program for entire ecosystem.
- Evolve your team from data collectors to risk managers.



THIRD PARTIES

- Never complete shared spreadsheets again.
- Identify the remediation with most yield.
- Fill in one assessment & share it with unlimited number of upstream partners.
- Drive business growth by demonstrating proactive engagement with your security posture.

aetna

Blackstone

TRUSTED AND RECOMMENDED BY

Bessemer



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The pain of collecting risk assessment data from vendors is eliminated as CyberGRX and Optiv perform this work with validation.

With just one click in the platform, all enterprises need to do is place an order for an assessment while third parties just have to authorize their assessment to be shared.

Everything is centrally-managed via the cloud-based platform.

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Once an assessment is complete, the CyberGRX & Optiv team can walk you through your high, medium, and low risk vendors and provide guidance around remediation and lowering your business



Over 80,000 total vendors and more than 5,000 completed assessments immediately available in the Exchange with thousands more added each month. This makes CyberGRX the largest vendor risk exchange in the world that also provides rich analytics insights and threat intelligence.

- Assessment based on NIST 800-53 Rev 4 and ISO 27001 (also mapped to ~30 compliance frameworks).
- With AIR Insights[™] you get immediate insights into which third parties pose you the most inherent risk.
- Assessments are updated quarterly and vendors are continuously monitored.

For Questions or to Schedule a Demo, Contact Us Today! partner_info@cybergrx.com



Select Industries

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BANKING & FINANCE

Due to over 63% of breaches occurring as a result of third parties, the banking & finance industries have seen an increase in regulations.

Our exchange, analytics, and assessment management platform is purpose built with design partners like the Blackstone Group for the needs of the financial services industry.



HEALTHCARE

The CyberGRX platform was created with the help of design partners such as Aetna for a focus on healthcare and healthcare-focused regulations.

We have thousands of completed assessments on the CyberGRX Exchange that are continuously updated, enabling healthcare organizations to gain immediate insights into the vendor ecosystem.





RETAIL

Retailers rely heavily on third parties to provide key business services. Because they handle so much sensitive information about the retailer and their customers, there are many hidden dangers that third parties pose.

Retail companies can feed their full vendor list into the Exchange and see immediate auto inherent risk insights into the ones needing prioritized mitigation.



ENERGY

Energy sector companies rely heavily on third parties to manage on-the-ground transactions, so they can experience a breach across any of three major stages of operations: upstream, midstream, and downstream.

CyberGRX's control framework is aligned with the principals of industry-leading standards, including NIST 800-53, that the energy and oil and natural gas sectors voluntarily adhere to.

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